

# Statement of Work

## Cadmore Auction Platform

**Client:** Cadmore Auctions (“Cadmore”)  
**Provider:** Chartered Consultants (“Chartered”)

**Date:** February 21, 2026  
**Version:** 1.0

### 1. Project Overview

This agreement establishes an ongoing partnership for the development and operation of a real-time auction platform.

The platform comprises:

- **Content Management System (CMS)**
- **Clerking Window**
- **API Server**
- **Android App**

### 2. Scope of Work

#### 2.1. Content Management System (CMS)

Web-based application for managing auction events, lots, and content. Includes user management, image handling, and real-time preview capabilities.

#### 2.2. Clerking Window

Web-based control panel for auctioneers to manage live auctions, monitor bids from internet and room, accept room bids, and send announcements to bidders.

#### 2.3. API Server

Real-time bidding engine with WebSocket server, bid validation, auction state management, and database integration.

#### 2.4. Android App

Mobile bidding application allowing users to browse auctions, place real-time bids, receive live updates, and manage watchlists.

### 3. Reference Documents

Document	Contents
Functional Specification	<ul style="list-style-type: none"> <li>• Platform features</li> <li>• User roles and permissions</li> <li>• System requirements</li> <li>• Business rules</li> </ul>
Technical Specification	<ul style="list-style-type: none"> <li>• Technology stack</li> <li>• System architecture</li> </ul>

Document	Contents
Handover Documentation	<ul style="list-style-type: none"> <li>• Database design</li> <li>• Infrastructure setup</li> <li>• Repository access</li> <li>• Server credentials</li> <li>• Deployment process</li> <li>• Maintenance procedures</li> </ul>

Reference documents may be updated by either party following the Change Management process. Updated versions supersede previous versions.

### 4. Commercial Terms

#### 4.1. Phase 1: Development

During development, Cadmore provides a monthly contribution to support ongoing work.

Monthly contribution	<b>£1,500</b>
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This covers:

- Platform development
- Bug fixes and improvements
- Technical support
- Progress updates (bi-weekly)

#### 4.2. Phase 2: Operations

Upon platform launch, the arrangement transitions to include a revenue share, reflecting ongoing technical maintenance, operational support, and platform upkeep.

Monthly contribution	<b>£1,500</b>
Revenue share	<b>TBD%</b>

Revenue share applies to total hammer price of successful sales conducted through the platform only. The percentage will be agreed in writing before July 1, 2026. Terms may be revised by mutual agreement.

## 5. Timeline

Phase 1 development is targeted for completion by **June 30, 2026**.

Period	Deliverables	Description	Status
Feb 2026	<ul style="list-style-type: none"> <li>• Core platform development</li> <li>• Real-time bidding engine</li> <li>• CMS and clerking window</li> <li>• Mobile app (Android)</li> </ul>	Core engine now finished and needs to be wired up with the frontend and the app.	80% Complete
Mar-Apr 2026	<ul style="list-style-type: none"> <li>• UI/UX refinements</li> <li>• Testing and bug fixes</li> <li>• Performance optimisation</li> </ul>	Polishing phase: refining user experience and resolving edge cases	In Progress
May 2026	<ul style="list-style-type: none"> <li>• User acceptance testing</li> <li>• Documentation finalisation</li> <li>• Training materials</li> </ul>	Final preparation: testing with real users and preparing handover materials	Planned
Jun 2026	<ul style="list-style-type: none"> <li>• Platform launch</li> <li>• Go-live support</li> </ul>	Platform goes live with full operational support.	Target

## 6. Payment Terms

- Monthly contribution invoiced at the end of each period
- Payment due within 14 days

## 7. Expenses

Platform development expenses will be charged directly to Cadmore’s payment card or added to the monthly invoice. This includes API costs, hosting fees, domain registration, security services, and specialist contractor work. All expenses will be reported and itemised. Total expenses shall not exceed £500 per month unless agreed in writing by both parties.

## 8. Change Management

Changes to scope may be discussed verbally. Either party may draft the written confirmation by email. If no written objection is received within 14 days, the change is deemed accepted.

Notifications to:

- **Cadmore:** vikki.duong94@gmail.com
- **Chartered:** info@charteredconsultants.com

## 12. Agreement

This document represents the understanding between both parties.

**Cadmore Auctions Ltd**

**Chartered Consultants**

Name:  
Date:

Name:  
Date: